# Lithuania as a role model: Innovation, Project Management and Internationalization



# Lithuania as a role model: Innovation, Project Management and Internationalization

### Program

4:30 PM	Admission	
5:00 PM	Opening Remarks	GPM / SachsenEnergie AG
5:20PM	Keynote: Future of the startup ecosystem in Lithuania: Opportunities & Challenges	Inga Rovbutas, Wirtschaftsattaché, Botschaft der Republik Litauen
5:40 PM	Political Measures and Support Programs for Startups	Karolina Urbonaitė, Head of Startup Lithuania https://www.startuplithuania.com/
6:00 PM	Case Study: Startup Walk15 - successful expansion	Vlada Musvydaitė – Vilčiauskė, CEO and Co-Founder
6:25 PM	Break - 10min	
6:35 PM	How co-Innovation projects can help startups? A practical example	Dr. Axel Fischer CEO of SweeplMe! GmbH
7:00 PM	Startup THE CRITICAL - Adressing complex public sector and business challenges	Jonas Liugaila Partner and Mission Lead at THE CRITICAL
7:25 PM	Building Success: The crucial role of Project Management in Startups	Sebastian Gallschütz (PMP® & PMI-ACP®) International experienced Team Leader
7:45 PM	Innovation in an International Context: How Project Management builds bridges	Prof. Dr. Peter Thuy President GPM (GPM Deutsche Gesellschaft für Projektmanagement e. V.)
8:00 PM	Questions & Answers	
8:15 PM	Networking	

# GPM

# WELCOME

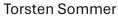
to the project management community!

### Regional Group Dresden



Regional Leads







Martin Uhlig

Young Crew



Seraphim Sörgel

- Contact: dresden@gpm-ipma.de
- If you have any questions about membership, the specialist and regional groups or volunteering, please contact <a href="mailto:gpm-live@gpm-ipma.de">gpm-live@gpm-ipma.de</a>
- For information about our regional or online events, please visit the website of GPM <a href="https://www.gpm-ipma.de">www.gpm-ipma.de</a>

### Receipt of certificates of attendance

You can have your attendance at this event recognised for your IPMA recertification.

A certificate of attendance will be issued by e-mail, which is valid as proof for PM-ZERT.

- Personal GPM members: Receive a certificate of participation from the organisers by e-mail / PDF and in the member login.
- Employees of company members: Receive a certificate of participation from the organisers by e-mail / PDF.
- Non-members: will receive a certificate of participation by e-mail from the organisers in a timely manner.

#### **Prerequisite:**

- Registration for the event via the GPM website (for members, registration via member login)
- Participation in the event with full name
   (unfortunately, fictitious names and letters cannot be considered)

### **Erhalt von Teilnahmebescheinigungen**

Den Besuch dieser Veranstaltung können Sie für Ihre IPMA Rezertifizierung anrechnen lassen.

Hierfür wird eine Teilnahmebescheinigung per E-Mail ausgestellt, die als Nachweis für die PM-ZERT gilt.

- Persönliche GPM Mitglieder: Erhalten von den Organisierenden zeitnah eine Teilnahmebescheinigung per E-Mail / PDF und im Mitglieder-Login.
- Mitarbeiter von Firmenmitgliedern: Erhalten von den Organisierenden zeitnah eine Teilnahmebescheinigung per E-Mail / PDF.
- Nichtmitglieder: Erhalten von den Organisierenden zeitnah eine Teilnahmebescheinigung per E-Mail.

#### Voraussetzung:

- Anmeldung zur Veranstaltung über die GPM Website (bei Mitgliedern Anmeldung über Mitglieder-Login)
- Teilnahme an der Veranstaltung mit vollständigem Namen (fiktive Namen und Buchstaben können leider nicht berücksichtigt werden)



Berlin 2025 IPMA<sup>»</sup>
34<sup>th</sup> World
Congress



worldcongress-ipma.com



### About the presenter

### **Inga Rovbutas**





Inga Rovbutas is a Commercial Attaché at the Embassy of the Republic of Lithuania in Germany.

She serves as a key liaison between Lithuanian businesses and the German market. Inga actively promotes trade, investment and economic cooperation between the two countries.

She assists Lithuanian companies to enter or expand in the German market, identifies business opportunities and helps Lithuanian start-ups to grow in Germany.

### About the presenter

### Karolina Urbonaitė





As Head of Startup Lithuania at Innovation Agency Lithuania, Karolina Urbonaitė is on a mission to elevate the country's startup ecosystem - strengthening founder support, sharpening investor readiness, and accelerating international growth.

She brings global perspective from her time at Plug and Play Tech Center in Silicon Valley - one of the world's leading startup accelerators - where she supported early-stage startups and collaborated with major corporations like Nike, Colgate, and IGT.

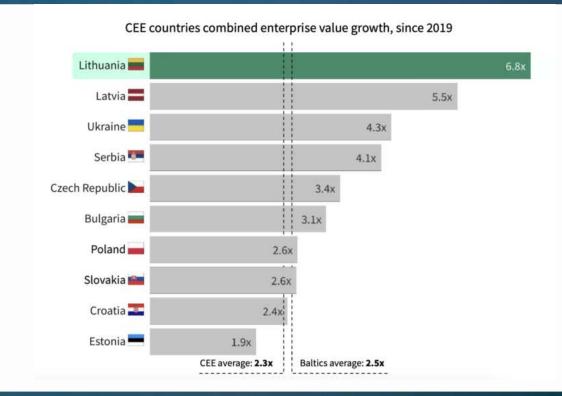
At Startup Lithuania, her work centers on increasing the competitiveness of Lithuanian startups, building strong international partnerships, and reinforcing Lithuania's position as the fastest-growing startup ecosystem in Central and Eastern Europe.





## **Lithuania**

In 2025, Lithuania maintains its position as the **fastest-growing startup ecosystem** in Central and Eastern Europe

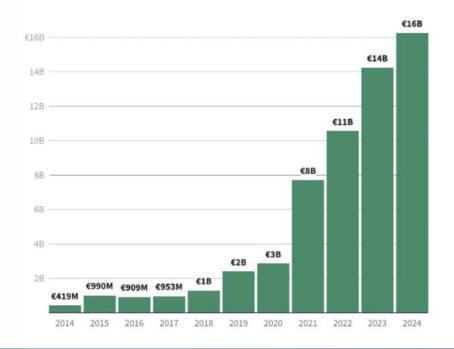




# **Lithuania**

With a valuation exceeding €16B—a remarkable **39x growth in just a decade**— we have established ourselves as a regional leader.

#### Combined enterprise value of Lithuanian startups » view live



# Lithuania's unicorn club







# Lithuania

### • ~1000 startups +19k talents

### **CORE SECTORS**

\_.

**Fintech** 

Biggest fintech hub in EU, with over 270 companies.

Revolut TransferGo Ondato

HealthTech, Life sciences & Wellness

Life Science sector is the fastest growing sector in the EU.

CasZyme FLO Health Oxipit

+

**Cyber security** 

Home of Nord Security.

Nord Security Cast Al Cyber Upgrade Business Software & Energy

A significant portion of Lithuanian startups operate in this area (~25%)

PVcase Hostinger Oxylabs AdTech & Creative Tech,
Gaming

2nd home of Wargaming, a unicorn in exile.

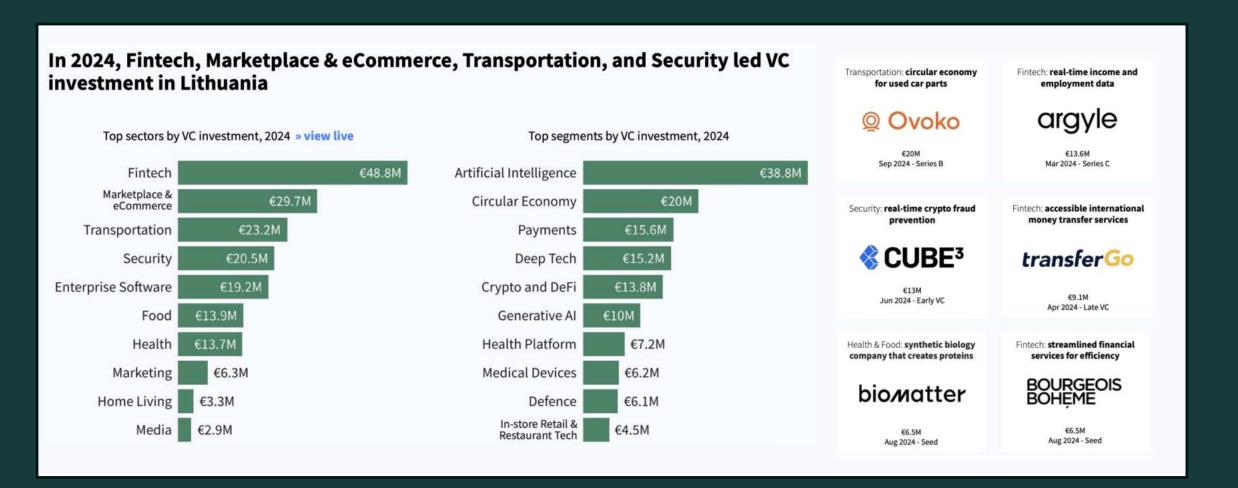
Omnisend Bored Panda Wargaming







### Sectors that attracted the most investments (2024)







### Biggest investments in 2025 so far





### Names to watch



### Lithuanian startup funnel, from rising stars to unicorns.







heavyfinance













Kilo.Health\*\*







VC-backed **Rising Stars** Valuation <€200M

**Bootstrapped** startups\* Valuation <€200M **Future unicorns** Valuation €200M-1B

Unicorns and €1B+ exits Valuation >€1B



# Talents & entrepreneurship spirit

Highly qualified talents Global by default

### **Developed ecosystem**

Science and technology parks in 4 major cities, Startups association Unicorns Lithuania, hubs, incubators, accelerators, active local investors

# **Governmental** support

Innovation-friendly government and regulations

### **Discover more**





National startup ecosystem facilitator, building bridges between startups, investors, government, etc.







**Accelerator Programs**.









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# STARTUPFAIR





Save the date

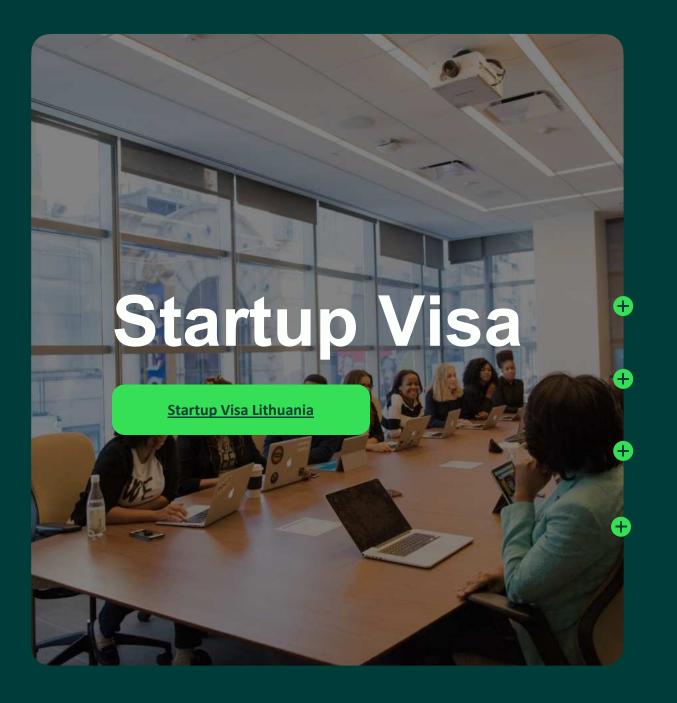
October 8-9, 2025 @Vilnius, Lithuania



Startup Fair is the go-to event for startup founders, investors, and ecosystem players to connect, network, and foster relationships in Lithuania's vibrant startup scene.

Investor Camp in Vilnius is the event for business angels and VCs to learn, discuss, connect, network and get to know each other.





A streamlined entry process for innovative Non-EU businesses to build, grow and compete in our booming international community.

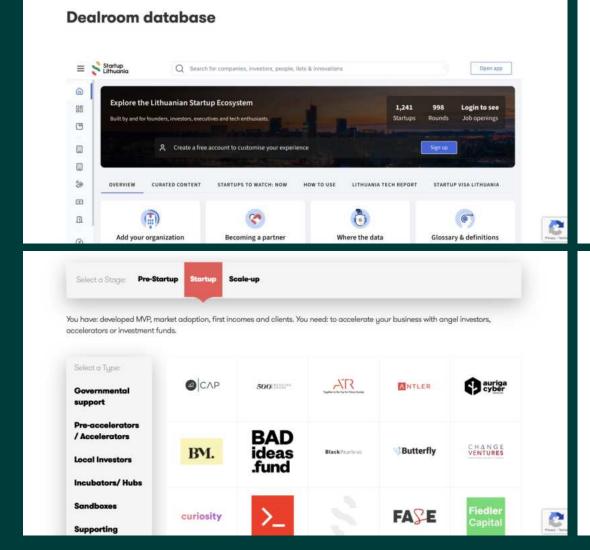
EU company status with access to a 450 million customer market

Temporary residence permit for startup founders and their families

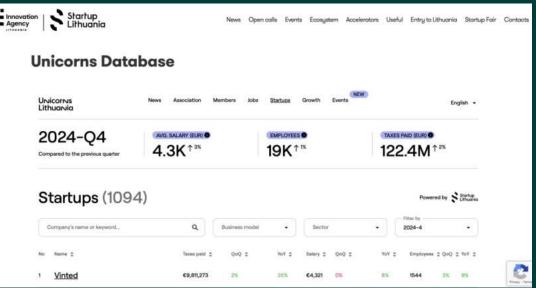
Lower initial capital and hiring requirements compared to other migration pathways for business

Smooth integration with our guidance & support

### **Open data**



News Open calls Events Ecosystem Accelerators Useful Entry to Lithuania Startup Fair Contacts



#### **Events**











**Engine in Hours, Not Months** 



Lagos Slush'D



### About the presenter

### Vlada Musvydaite Vilciauske





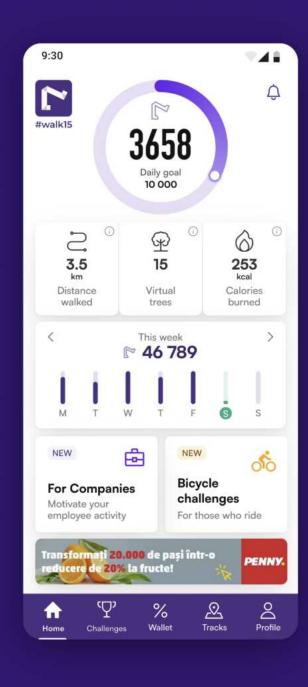
Vlada Musvydaite Vilciauske - Founder and CEO of Walk15, a global Sustainable Initiative Platform based in Vilnius and Berlin.

Entrepreneur, Lithuanian and European II League champion, sports journalist.

In just five years, Vlada and her team has impacted over 1,500 companies and 1,000,000 app users worldwide, helping them improve their wellbeing, change mobility habits, and create a positive environmental impact.







# Case Study: Walk15 — successful expansion

1,000,000

App Users

1,500

**B2B Clients** 



# About me



Vlada Musvydaite-Vilciauske Founder & CEO



## **Building friendships**



Deutsch-Baltische Handelskammer in Estland, Lettland, Litauen German-Baltic Chamber of Commerce in Estonia, Latvia, Lithuania



#### Audronė Gurinskienė

Country Manager of Lithuania at the German-Baltic Chamber of Commerce in Estonia, Latvia, Lithuania

Followers

1,661

Message



#### Audronė Gurinskienė - 1st

Country Manager of Lithuania at the German-Baltic Chamber of ...

1vr • Edited • 🐧

Today we celebrate not only the first day of spring, but also the success of our members: walk15.app received an investment of 1 million Euros! Vlada MUSVYDAITE VILCIAUSKE and Arunas Zyk, thank you for the opportunity to celebrate together! Members of German-Baltic Chamber of Commerce in Estonia, Latvia, Lithuania (AHK) get ready! Together with walk15.app, we are preparing a challange for you, which we will announce on 20 March at our AGM.

It is also great to meet other members, representatives of German companies, who contribute to success of walk15.app, Gražvydas Kaminskas, SMP, Vytautas (or Vytas) Bražiūnas

#partnerforbaltics #sustainability #startup









## What problem does Walk15 solve?

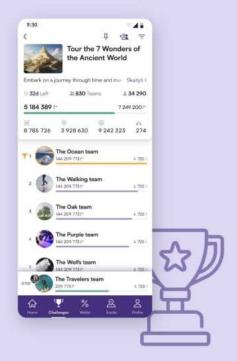
No tool exists to effectively support **global sustainability & wellness initiatives** for B2B, B2G and B2C markets.



# **Solution:** Global sustainable initiatives platform for B2B and B2G to reach target audience through active mobility and rewards.







### **Steps Wallet**



### Available in 32 languages

Syncs with all of your devices

### Tracks





# Partnership with REWE Group since 2019

Step Wallet solution for customer loyalty and retention in over 586 stores with the REWE Group.

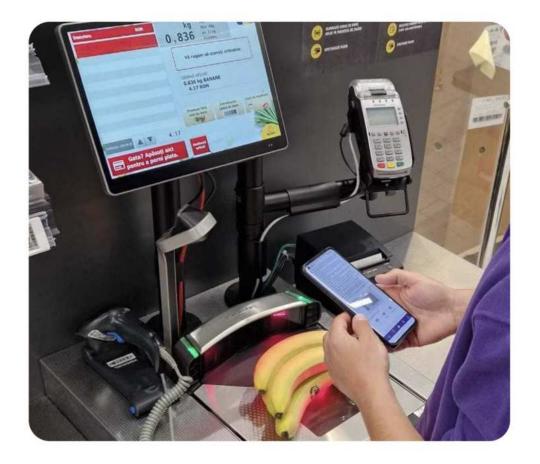






352 stores in Romania



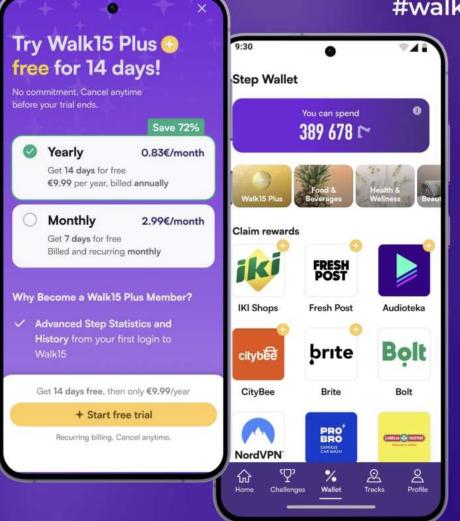


## **B2C** monetisation

Launched in Q1 2025

- 88% of premium users choose the Yearly plan.
- 71% of trial users convert to paid users.
- 91% of paid users choose to renew subscription.



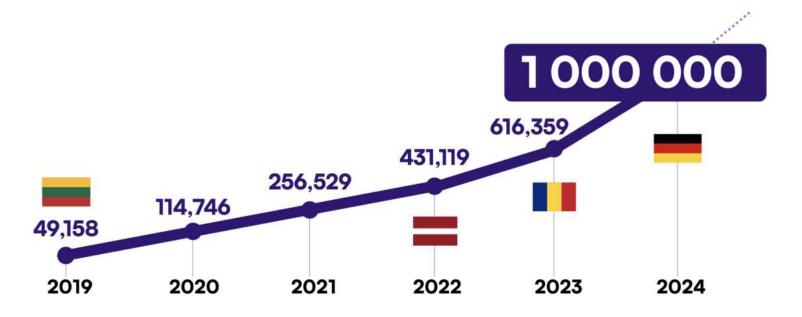


### **Traction**

# User growth: 30% country population in 4 years



**300k Monthly Active Users** 



### Walk15 app users:

- 1,7M devices use Walk15
- 70% female, 30% male
- 25-54 age group
- 2:03h avg. time on app user/month

## Walk15 positive impact

We change mobility habits and create positive social impact globally by engaging B2B, B2G, B2C in daily physical activity.



41% increase in average daily physical activity for Walk15 app users:

- 2020 5399
- **2021** 6224
- 2022 7216
- 2023 7370
- 2024 7626













## INTERNATIONAL PARTNERSHIPS EXAMPLE: Engaging football and basketball fans in activity and sustainability during UEFA EURO 2024 in Berlin and EUROLEAGUE Final Four 2024.







## Easy to engage fans in health and sustainability topics via gamification

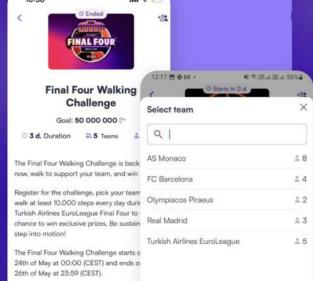


An example of Euroleague Walking&Biking Challenges

Scan the QR code



Join the challenge to support your team



To fully prepare yourself for the cha

Use sustainable tracks to arena



Walk To Uber Arena: Brandenburg Gate, Alexandrplatz, East Side Gallery

	Berlin, Germany		
h	City routes	Ō	2
:00	Medium	P	10000
0	DE   EN	2	8.2
Tro	ck creator: vicitBorlin		

STEP IN TO MOTION!

Come to the games, win prizes



#### Win F42025 tickets!

Win tickets to the Final Four 2025 games!

Collect at least 10,000 steps in the challenge during 24-26 of May and exchange them into a chance to participate in the **prize draw for 2 sets of two tickets for the Final Four 2025 games!** 

#### How does it work?

- Exchange 10,000 steps collected in the challenge and your unique code will be generated in the Steps Wallet.
- Look for a special QR in the Fanzone to
   access a dedicated prize draw website

## **Engagement & Results:** Euroleague F4 in Berlin, Germany



#### In three days:

- 184,043,130 steps in the Walking Challenge
- 11,070 km in the Biking Challenge
- 25,066 kg of carbon emissions being avoided
- Fans walked and cycled 5 times around the Earth

More information on Euroleague's website: euroleaguebasketball.net/euroleague/final-four/news/final-four-sustainability-initiatives-leave-their-mark-on-kaunas/

242 323 ± 2 725

VIDEO: facebook.com/watch/?v=949341253584112

## Engagement & Results: The first Steps Forest of Euroleague planted



- 16,000 trees Steps Forest planted.
- Challenge participants collected229,417,951 steps.
- Planted trees will help absorb approx. more than 100 tons of CO2 each year.

#### More information on Euroleague's website:

https://www.euroleaguebasketball.net/euroleague/final-four/news/euroleague-basketball-walk15-culminate-tree-planting-initiative-in-kaunas/



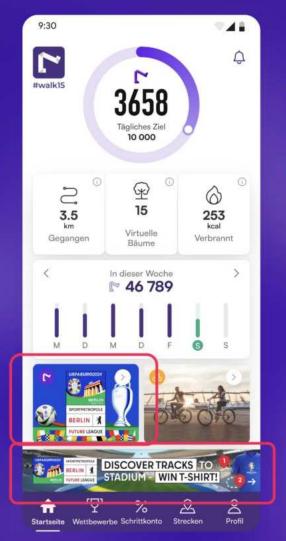
Tree planting event with Euroleague's Director of CSR, Abigail Martín Maldonado

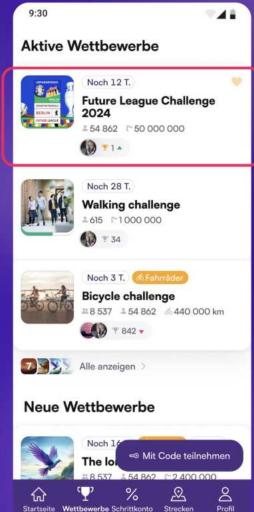
### **UEFA EURO 2024 in Berlin, Germany**

**Future League Steps Challenge 2024:** 

#walk15

- Direct education about sustainability goals and actions.
- Fans join the challenge and choose their favourite team.
- Measure challenge impact: steps around Berlin, Germany, km, CO2.
- Exchange steps for prizes in the Step Wallet.







## ERGO Group AG: engage employees and partners

ERGO - one of the largest insurance groups in Europe with over 26,000 employees, represented in over 25 countries.

- The Steps Challenge with tree planting and special prizes - dedicated to employees and business partners across Germany.
- Organized by the ERGO Headquarters in Dusseldorf, Germany.
- An existing returning client Walk15 is the official service supplier to ERGO Group, after a privacy due diligence process.



#### ERGO Group AG

48.220 Follower:innen 5 Monate • ©

RGO Walking Challenge 2024: Nimmst Du die Herausforderung an?

Alex Popp engagiert sich als Botschafterin für die ERGO Walking Challenge 2024. Gemeinsam mit Frauke Fiegl, Vorstandsvorsitzende der ERGO Krankenversicherung AG (EKV) und Deutsche Krankenversicherung AG (DKV) sowie Schirmherrin der Challenge, motiviert sie dazu, an diesem Wettbewerb teilzunehmen, um Gesundheit und Fitness zu stärken.

Bewegung ist nicht nur wichtig, sondern tut auch richtig gut und macht Spaß. Deshalb lädt die ERGO Walking Challenge 2024 ein, mehr Bewegung in den Alltag zu bringen. Die Challenge startet am 26. August und endet am 29. September.

Die ERGO Walking Challenge bietet die perfekte Gelegenheit, gemeinsam mit anderen Teilnehmenden Schritte zu sammeln. Dabei geht es nicht nur darum, wer die meisten Schritte sammelt, sondern auch in den Wettbewerb mit anderen zu treten. Also schnappt euch eure Freunde, Kollegen oder Familie und bildet ein Team für die ERGO Walking Challenge! Let's #growtogether!

#### Jeder Schritt zählt!

Die ERGO Walking Challenge hat das Ziel, 500 Millionen Schritte zu sammeln – das entspricht einer Strecke von der Erde zum Mond oder fast 30 Weltumrundungen. Besonders großartig: Jeder Teilnehmende trägt dazu bei, dass insgesamt 10.000 Bäume gepflanzt werden.

Mitmachen lohnt sich!

Die besten fünf Teilnehmenden und die besten drei ERGO-Teams erhalten einen Gewinn.

Meldet euch jetzt über die walk15.app an und werdet Teil dieser besonderen Challenge. Mehr Informationen zu Anmeldung, Gewinne und Teilnahmebedingungen findet ihr hier: https://lnkd.in/e9jqYped

#Gesundheit #ERGOWalkingChallenge #EKV #DKV #ERGO #teamERGO





## Recognition

\sifted/

Top 30 fastest-growing companies in Eastern Europe & Baltics in 2024



Sifted's Top 30: Walk15 has been selected as one of Sifted's top 30 fastest-growing startups in the Eastern Europe & Baltics region.

#### Link:

https://sifted.eu/leaderboards/eas tern-europe-baltics-2024



## 1500 B2B clients



#### from 15 countries









































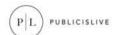
















## Market opportunity and scalability

Walk15 as a digital tool is an easily scalable solution: current B2B clients come from 15 countries.

- Corporate wellness boom: €85B market by 2027
- Government and public health potential:

€570B spent for health prevention globally in 2023

Casual Wellness Appeal: 5B global audience



### 30 team members



Vlada Musvydaite-Vilciauske CEO, Founder 20 years in health business, entrepreneur, professional athlete, journalist.



COO, Co-Founder Ex-Uber, built sustainable mobility partnerships with governments in 7 countries.

**Vytautas Visinskis** 



CTO 10+ years product development ex-Vinted, online marketplace for secondhand items.

**Tautvydas Milciunas** 



Rima Olberkyte **CMO** Ex-OMD CEO, 20+ years experience in marketing.



**Head of Sales** Experienced professional in international Sales development.

**Vlad Casnovics** 



Theresa Hümmer Country Manager, Germany Business development in Germany, 10 years experience in sustainability field.



**Cristea Ghita** Romania Sales Manager

Per Moller

at 70ventures

**Managing Partner** 

Oventures





**Dovydas Pauliukonis** Head of B2C

+18 years in building multiple leading e-commerce businesses, from 0 to 6M Eur revenue.



**Vytautas Braziunas Business relationship** executive, USA Entrepreneur, 10 year work experience in the USA, General Manager of European companies.



**Mantas Mikuckas** 





Viktorija Trimbel **Managing Director** at Coinvest Capital





**Donatas** Dailidė **CEO** at Dojus Group



**Darius** Matuliauskas Product development at Treatwell

treatwell







## Thank you!





CEO & Founder

Vlada Musvydaite - Vilciauske



Want to try Walk15? Please contact:



Theresa Hümmer

Email theresa@walk15.app

Mobil +49 16096267666

### About the presenter

#### Dr. Axel Fischer



#### **Education and Credentials**

- PhD in Physics in 2015 ("summa cum laude") at TU Dresden
- Emanuel-Goldberg-Preis for best PhD thesis
- Co-authored more than 45 scientific publications



**Axel Fischer** is the founder and CEO of SweepMe! GmbH, a test and measurement software company based in Dresden, Germany.

He received his PhD in Applied Physics from TU Dresden in 2015 working on organic electronics. During this time, he initiated the development of SweepMe!. Axel Fischer and Felix Kaschura started in 2018 to sell first services for SweepMe! as part of an additional business.

In 2021 he joined SweepMe! GmbH as full-time CEO to build up a test & measurement platform.

SweepMe! GmbH closed its Seed funding round in Dec 2024



#### **BEST PRACTICE • PRODUCT SPRINT**

#### Motivation

## Business is a trust game

#### **Concerns:**

- Insolvency
- Team size
- Product not mature
- Product not established
- Product availability
- Pivots



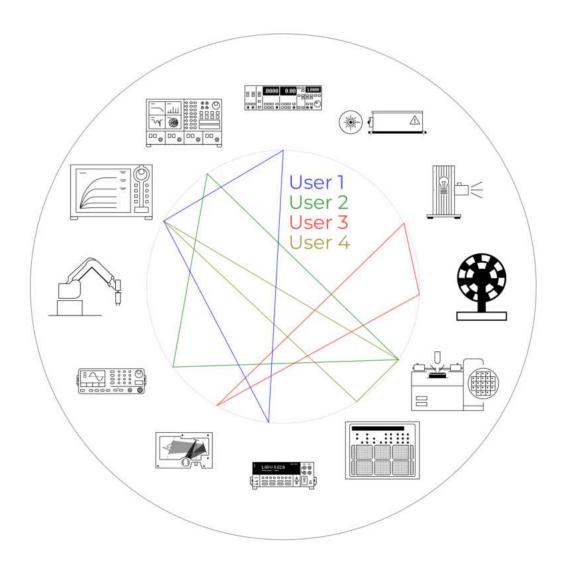
#### **Solutions:**

- Reference users & Testimonials
- Previous experiences
- Press releases and news
- Funding rounds and business angels
- Networking, Sales and Marketing
- Time
- <u>Product sprints</u>



# Whenever two instruments need to be combined, a new software must be created!

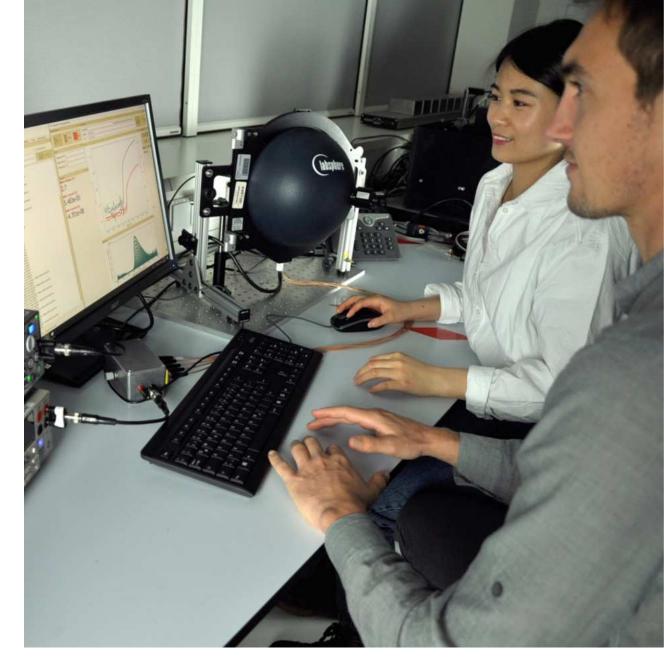
There is a solution gap between using the instrument manufacturer software and writing own scripts.





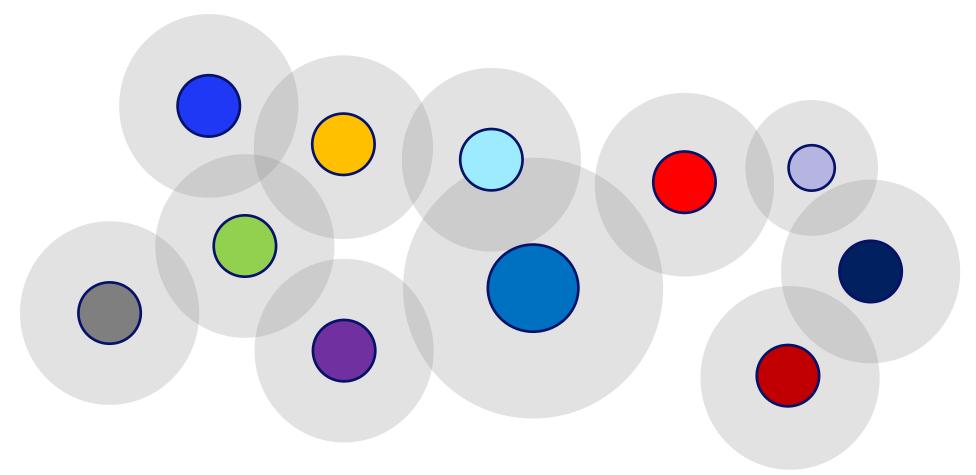
## We quickly combine instruments from different vendors!

Our users can create their own measurement procedures in a low-code/no-code environment based on modular contents.



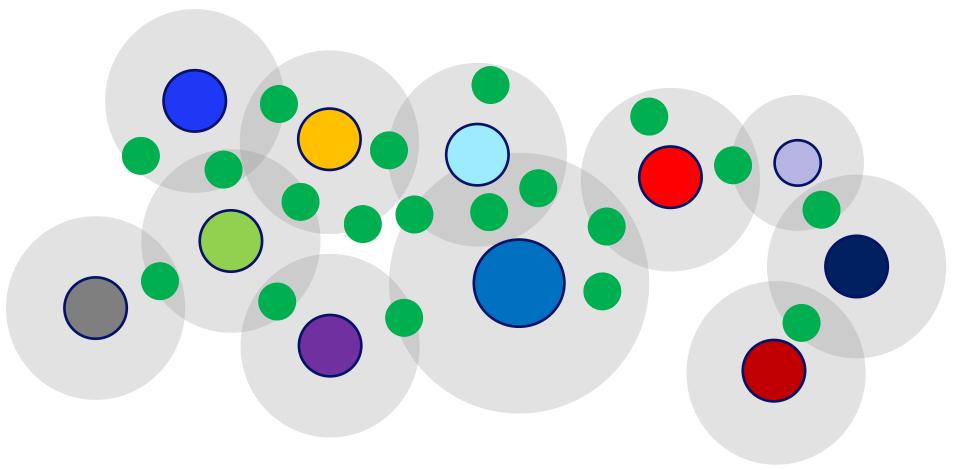


## Share your knowledge, but keep your core IP



• Problem: Sharing needs knowledge about the other activities, standards, and negotations

## Share your knowledge, but keep your core IP



• Solution: It needs a moderator that exchanges standardized contents

## Co-innovating a new product

#### **Background:**

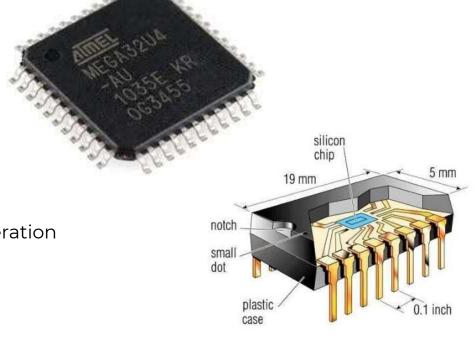
- Integrated circuits (ICs) are the backbone of modern technology
- Electro-magnetic compatibility (EMC) is critical for robust and safe operation

#### Aim:

Contacting an IC with a robot

#### **Challenge:**

Electrodes width ~ 150 μm, pitch ~300 μm







### Project partners

- Smart Systems Hub -> Planning & Coordination
- IOSAx -> Internationalization & Marketing
- Langer EMV -> Product & Technology
- **SweepMe!** -> Software & System integration











## Combining different instruments & technologies

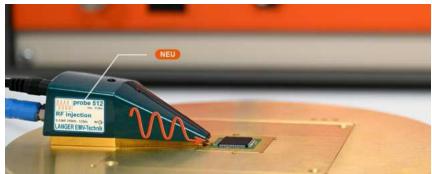
- Langer EMV contact probe "Maus"
- Spectrum analyzer: Rohde&Schwarz FPC1000
- Robot: Dobot MG400
- Webcam: Microscope stick







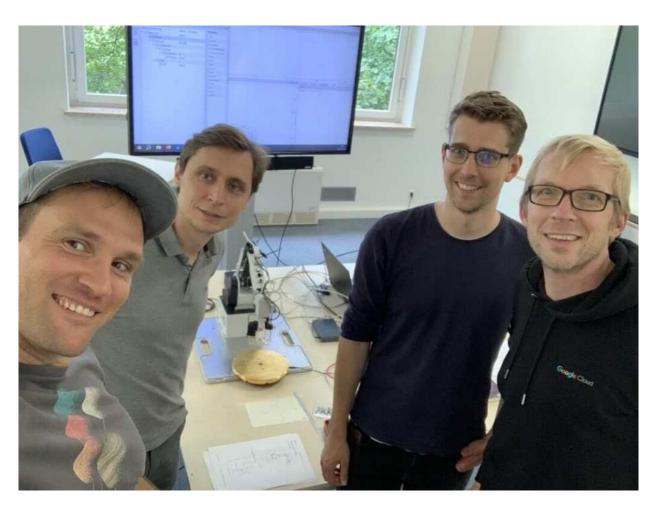






## Co-innovating a new product

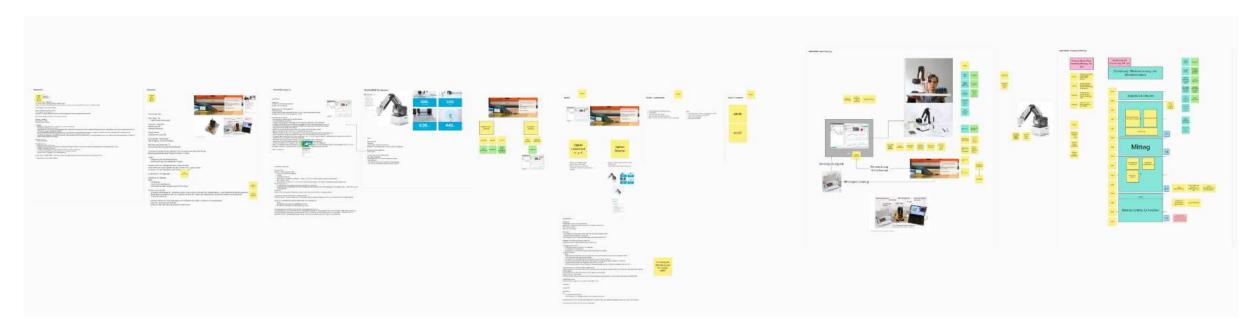
- One day at Langer EMV
- 1st half: Setting up the hardware and software
- 2nd half: Fine-tuning procedures and parameters
- Proof of concept achieved
  - -> Basis for further decisions





#### **Product sprint**

## It is all about planning...



#### **Before the product sprint:**

- Multiple short meetings before the product sprint
- Preparation of instrument drivers and hardware
- ~ 1 day of preparation for 1 day product sprint

#### **Requirements:**

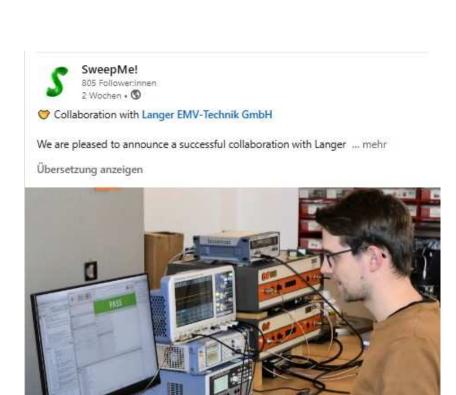
- Detailed work plan
- "External" co-ordinator = Smart Systems Hub
- Definition of success (e.g. accuracy, repetitions)

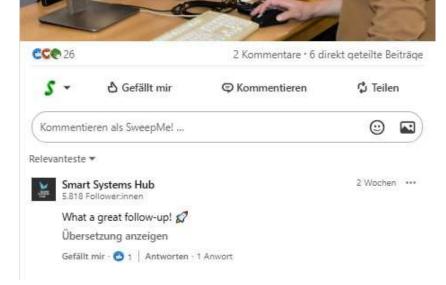


#### Follow-up project

## First order from Langer EMV

- Funded innovation project
- Automating a setup ("DPI measurements")
- New product at Langer EMV
- Further cooperation is planned







#### Conclusion

### Results

- Working prototype
- New partnerships established
- Ongoing collaboration
- Insights about technology and methods
- New use case tested & found





## Thankyou

#### SweepMe! GmbH

axel.fischer@sweep-me.net

sweep-me.net

Bienertstr. 18, 01187 Dresden, Germany

More information at our Hub:disrupt booth today!



https://www.linkedin.com/company/sweepme/

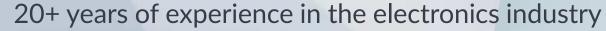
### About me

#### **Education and Credentials**

- M.Sc. Industrial Management, Diploma Electrical Engineering
- PMI PMP® and PMI-ACP® certified







15+ years of experience managing international teams

10+ years in international Project Management

- managing Projects eGovernment, IoT, Smartcard, Medical applications
- Creating and growing an international project management organization
- developing and implementing project management framework / governance



back to Dresden in summer 2024

Travelling, Muay Thai, Enduro (offroad)









Sebastian Gallschütz

Building Success: The crucial role of Project Management in Startups

### About me

#### **Education and Credentials**

- M.Sc. Industrial Management, Diploma Electrical Engineering
- PMI PMP® and PMI-ACP® certified







15+ years of experience managing international teams

10+ years in international Project Management

- managing Projects eGovernment, IoT, Smartcard, Medical applications
- Creating and growing an international project management organization
- developing and implementing project management framework / governance



back to Dresden in summer 2024

Travelling, Muay Thai, Enduro (offroad)







## Agenda

- What are Startups and why we need them?
- Influences that are impacting Startups
- Common causes why many Startups fail
- Typical Startup Environment
- Pivotal role of Project Management in Startups
- Key Management approaches in Startups
- Real-world examples of successful Startups
- Thinks to remember & Best practices
- Recap & Q&A

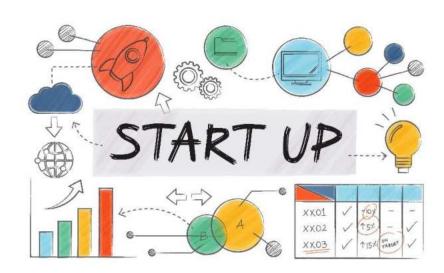
## "It's not about ideas. It's about making ideas happen."

Scott Belsky

Scott Belsky - American entrepreneur, author and early-stage investor in diverse startups such as Uber, Pinterest, and others. CEO & Founder of Behance LLC.

## What characterizes a Startup?

- Lifetime 3-7 years, high growth potential, aim for rapid expansion
- Focus on innovative or disruptive products and services
- Limited financial, personnel and infrastructural resources
- Entrepreneurial team founders with a vision
- Culture of collaboration and experimentation



## Typical Startup Lifecycle

- I. Ideation & Conceptualization (Idea development)
- II. Developing the Business Model (BMC) and Product (MVP)
- III. Growth & Scaling (revenue, operations, team, add. funding)
- IV. Maturity & Exit (founders sell, buy back or go for IPO)





## Why we need Startups?

- drive innovation and create jobs
- have a positive societal impact
- crucial for economic growth
- promote competition
- solve problems

## Influences that are impacting Startups

#### external

- Market conditions and competition (econ. climate, trends, competitors)
- Technology changes (creates innovation or renders existing as outdated)
- Political stability & global events (political unrest / geopolitical tensions)
- Regulations and Laws (government policies, compliance standards)
- Supply chain dynamics (availability / cost of materials)

#### internal

- Human Resources Leadership and Mgmt. Team, Team Talents and Skills
- Financial Resources, Business Model, Product or Service Quality
- Company culture, Agility ability to adapt to new situations
- Innovation and R&D, Technology and Infrastructure
- Marketing and Branding, need to grow





# Common causes why many Startups fail

• Insufficient Capital / Struggle to secure Funding (38%)\*

Product - Market misfit (creating something nobody wants)
 (35%)\*

• Competitive Pressure – getting outperformed, fail to stand out (20%)\*

• Unsustainable business model - revenue + growth plan unrealistic (19%)\*

• Disharmony among team/investors - no common vision or goals

Regulatory / Legal challenges

- Scaling before validating demand impact on cost
- Financial mismanagement (improper funds allocation)
- Ignoring Customer Feedback and Market Trends
- Marketing and Branding Failures
- Lack of Adaptability and Pivoting



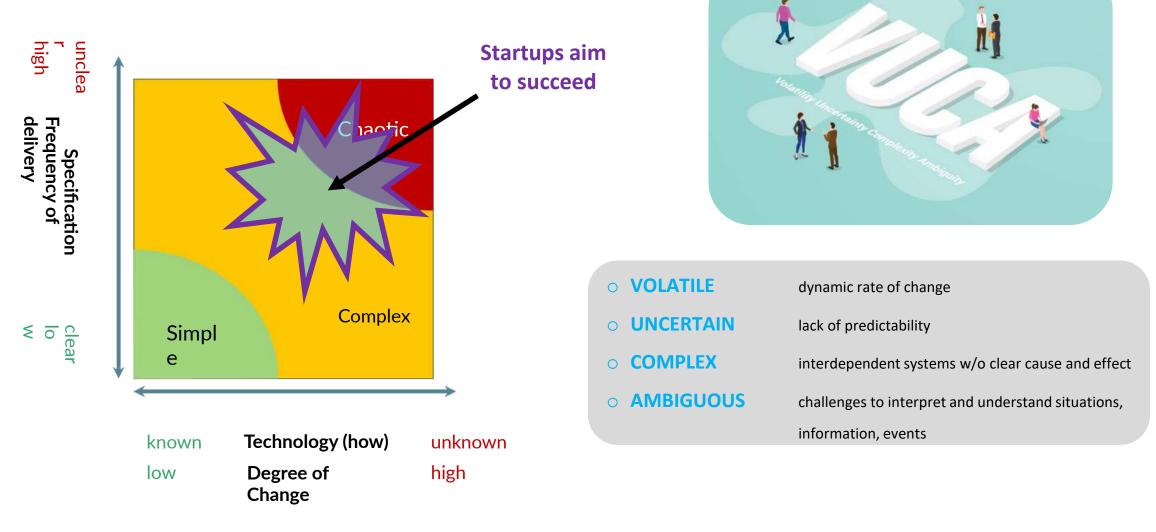






 $Sources: \ ^*www.cbinsights.com \ | \ www.founders foundation.de \ | \ www.hubspot.com$ 

# Typical Startup environment



Dynamic and complex business environment

# Pivotal role of Project Management in Startups

to navigate through a VUCA environment

→ effective Project Management practices are essential

### Why?

- o <u>aligns</u> goals and stakeholders on the Vision
- o provides <u>focus</u>, <u>clarity</u> and structure without sacrificing agility
- ensures <u>optimization</u> of limited resources (budget, time, talents)
- o fosters collaboration and streamlines communication
  - relationships with investors and customers
  - clear R&R, open mindset, diverse team
- o drives timely product deliveries to ensure regular feedback loops
- o <u>improves risk management</u> early identification and mitigation



Mindset of Adaptability



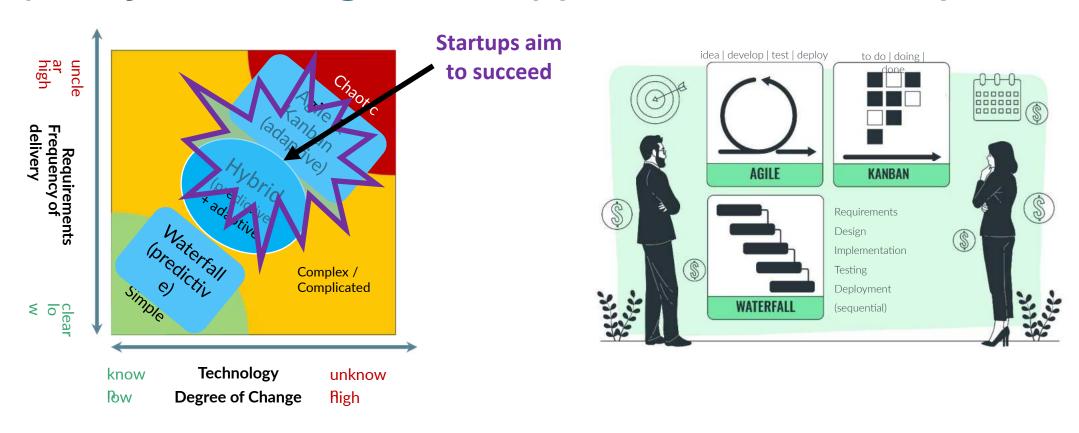


Collaboration & Stakeholder Engagement



Pro-active Risk Management

## Key Project Management approaches in Startups



#### → Agile, Kanban, Lean or Hybrid Project Management approaches

- high adaptability, fast time to market, quick feedback, continuous improvement
- validated learning => build measure learn cycles (MVP)
- clear goals setting & prioritization (e.g. OKR framework)

# Real-World Examples

# **FLiXBUS**

### Flixbus (Intercity bus service company) Agile and Adaptable approaches

- cross-functional teams coordinate across operations, technology, marketing
- > operational excellence, focus on HR and customers, continuous improvement
- ➤ People Analytics-driven approach emphasizing data-driven decisions

### Airbnb (Vacation rental company) Agile and Lean approaches

- > tested different ways of connecting hosts and guests
- > used metric to track KPI to prioritize the development
- continuous testing and feedback analysis

### **Dropbox** (Software company) **Agile and Scrum approaches**

- > cross-functional teams created a small Prototype (MVP) to test core functionality
- ➤ leverage Critical Path Method and Roadmaps to focus on features with most value
- short development cycles, continuous testing and feedback analysis







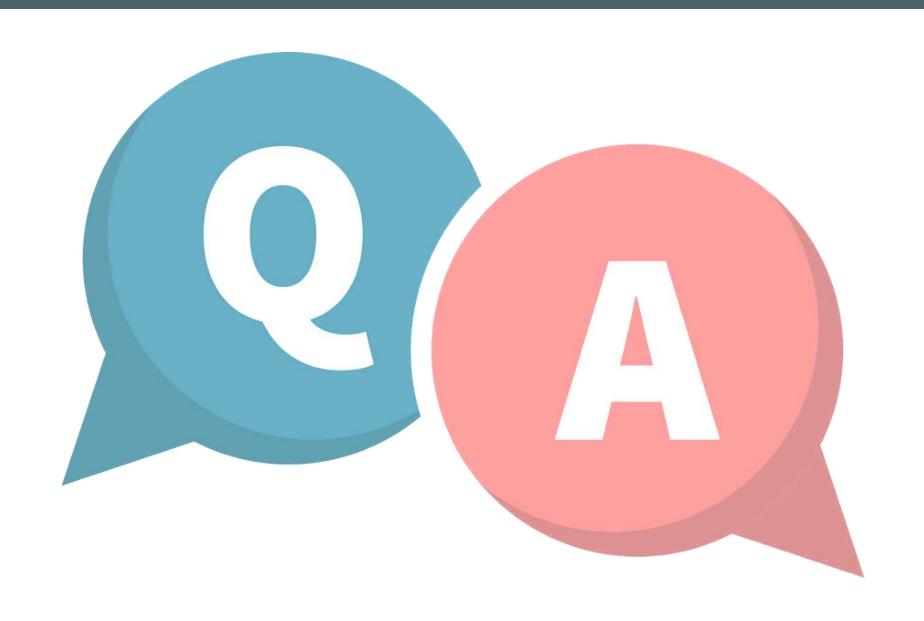
# Quick Tips & Recap

- create a common Vision among stakeholders
- build and refine your Business plan
- \* start small implementing Project Mgmt. practices
- leverage tools for workflow management
- continuously adapt, pivot, learn, and improve
- prioritize User feedback

Project Management is a growth enabler!

Start small, Plan smart, Scale effectively!

# THANK YOU!



## About the presenter

**Prof. Dr. Peter Thuy** 





**Prof. Dr. Peter Thuy** is President of GPM – Deutsche Gesellschaft für Projektmanagement e.V., Germany's biggest independent project management association since 2022. He studied business administration and received his doctoral degree and professorial qualification (Habilitation) from the University of Bayreuth.

He worked for more than 20 years as rector and Managing Director at the *IU International University*, a private university which he helped to develop from a small niche provider, specialized in tourism and Hotel management, into Germany's biggest university.

Prof. Thuy is also active as an expert and commission member in the field of accreditation and is a board member of the *Association of Private Universities* (VPH) for 12 years, of which he was elected as Chairman of the Board in 2019.



GPM DEUTSCHE GESELLSCHAFT FÜR PROJEKTMANAGEMENT E. V.





# INNOVATION IN AN INTERNATIONAL CONTEXT:

# HOW PROJECT MANAGEMENT BUILDS BRIDGES

PROF DR PETER THUY

## INNOVATION WITHOUT BORDERS



- Innovation is increasingly driving international collaboration
  - BROADER PERSPECTIVES ► RICHER IDEAS
- Diverse teams bring huge opportunities and challenges
  - CREATIVITY THRIVES ON CONTRAST
- Studies show that diverse teams are more innovative and successful
  - DIVERSE TEAMS OUTPERFORM HOMOGENEOUS ONES



## WHY DIVERSITY FULES INNOVATION



- Different perspectives lead to new, creative solutions
- Diversity challenges asumptions
- There are various proofpoints that diverse teams are more innovative and sucessful

## WHERE DIVERSITY BREAKS DOWN



#### TURNING FRICTION INTO FLOW

- Shared frameworks
- Collaboration tools and practices
- Strong project management as backbone
  - SUPPORTING CULTURAL TRANSITION
  - SHARED LANGUAGE OF GOALS AND PROCESSES
  - ENABLING TRUST AND PSYCHOLOGICAL SAFETY

## **CASE: ANDELA**



### Remote marketplace for talents

### Challenges:

- Hyper-growth with decentralized teams in UK, Poland, Russia, Lithuania, India.
- Engineering speed sometimes clashed with compliance and cultural risk sensitivity

### Project Management Solutions:

- dedicated PMO (Project Management Office) to scale Agile and Waterfall hybrids across teams.
- OKRs to keep international team focus consistent.
- Product managers as cross-functional "glue", managing tension between legal, tech, and marketing across cultures



## **CASE: REVOLUT**



# Borderless digital banking with multi-currency accounts

### Challenges:

- Hyper-growth with decentralized teams in UK,
   Poland, Russia, Lithuania, India.
- Engineering speed sometimes clashed with compliance & cultural risk sensitivity.

#### PM solution:

- Built dedicated PMO (Project Management Office) to scale Agile and Waterfall hybrids across teams.
- Used OKRs to keep international team focus consistent.
- Treated product managers as cross-functional "glue",
   managing tension between legal, tech, and marketing across cultures



## **BUILDING THE BRIDGE**



- Diversity is an innovation driver
- Project Management unlocks its power
- Leadership makes the difference



